



Board Finance Committee

Report on current and recent activities

Ramaraj
Chair
December 2010



no. 39 5 - 10 December 2010



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Board Finance Committee Members

- Gonzalo Navarro
- Ramaraj (Chair)
- George Sadowsky

- Dennis Jennings (Observer)
- Bruce Tonkin (Observer)
- Katim Touray (Observer)

Report on Current and Recent Activities

The BFC provided guidance in ICANN's financial matters :

- Reviewed new gTLD deployment and application budget. Board adopted.
- Reviewed budget for San Francisco meeting. Board adopted.
- Discussed emphasis on strategic long term financial focus
- Engaged KPMG to review Investment Policy , participated in online survey. Discussed risk profiles, alternative investment strategies, optimal sizing, etc.
- Reviewed Reserve Fund performance and compliance with the IPS
- Discussed new budget development processes; more direct SO/AC involvement

Report on Current and Recent Activities (continued)

- Reviewed discussions with AC/SO leadership on FY11 adopted budget
- Reviewed plans for financial system conversion.
- Discussed FY10 financial performance
- Reviewed budget for Asia meeting to recommend for Board adoption
- Recommended Board approve update to Disbursement Policy
- Recommended Board approve resolution on the Investment Policy
- Discussed plans for enhancing cost accounting framework



Questions?

Thank You



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